
Financial statements of
The Kidney Foundation of Canada

December 31, 2014

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Independent Auditor's Report

To the Directors of
The Kidney Foundation of Canada

We have audited the accompanying financial statements of The Kidney Foundation of Canada, which comprise the statement of financial position as at December 31, 2014, and the statements of operations, changes in fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many not-for-profit organizations, The Kidney Foundation of Canada derives revenue from fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of The Kidney Foundation of Canada. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, deficiency of revenue over expenditures and cash flows from operations for the years ended December 31, 2014 and 2013, current assets as at December 31, 2014 and 2013, and fund balances as at January 1 and December 31, 2014 and 2013. Our audit opinion on the financial statements for the year ended December 31, 2013 was also modified because of the possible effects of this limitation in scope.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of The Kidney Foundation of Canada as at December 31, 2014, and the results of its operations and cash flows for the year then ended, in accordance with Canadian accounting standards for not-for-profit organizations.

Deloitte LLP¹

June 5, 2015

¹CPA auditor, CA, public accountancy permit No. A125888

The Kidney Foundation of Canada

Statement of operations

Year ended December 31, 2014

	2014	2013
	\$	\$
Revenue		
Public support	20,424,323	20,663,484
Bequests and in memoriam	2,667,621	3,142,110
Transfer of surplus from The Canadian Kidney Trustee Corporation (Note 14)	77,694	—
Investment income allocated to operations (Note 5)	546,353	452,016
	23,715,991	24,257,610
Fundraising expenditures	11,303,141	11,624,538
Net revenue	12,412,850	12,633,072
Expenditures		
Programs		
Research	3,513,915	3,919,379
Patient services	2,648,643	2,597,149
Organ donation	1,078,406	811,123
Public education services and communications	2,458,325	2,619,389
Kidney Foundation development	653,446	519,100
	10,352,735	10,466,140
Management and administration	2,754,822	2,720,785
Loss on disposal of capital assets	3,029	110
	13,110,586	13,187,035
Deficiency of revenue over expenditures before the following	(697,736)	(553,963)
Investment income not allocated to operations (Notes 5 and 6)	407,371	692,747
(Deficiency) excess of revenue over expenditures	(290,365)	138,784

The accompanying notes are an integral part of these financial statements.

The Kidney Foundation of Canada
Statement of changes in fund balances

Year ended December 31, 2014

	Unrestricted	Invested in capital assets	Internally restricted (Note 10)	Internally restricted for endowment (Note 8)	Externally restricted for endowment (Note 9)	Total
	\$	\$	\$	\$	\$	\$
Fund balances, January 1, 2013	2,445,319	590,978	3,711,800	1,843,193	4,323,159	12,914,449
Deficiency of revenue over expenditures excluding investment income not allocated to operations	(424,866)	(129,097)	—	—	—	(553,963)
Investment income not allocated to operations (Note 6)	692,747	—	—	—	—	692,747
Endowment contributions	—	—	—	—	22,365	22,365
Reinvested investment income (Note 5)	—	—	—	—	7,994	7,994
Interfund transfers	91,858	49,988	(162,462)	20,616	—	—
Interfund transfer to investment income reserve (Note 6)	(692,747)	—	692,747	—	—	—
Interfund transfer to operating reserve	(1,000,000)	—	1,000,000	—	—	—
Fund balances, December 31, 2013	1,112,311	511,869	5,242,085	1,863,809	4,353,518	13,083,592
(Deficiency) excess of revenue over expenditures excluding investment income not allocated to operations	(589,734)	(110,268)	2,266	—	—	(697,736)
Investment income not allocated to operations (Note 6)	407,371	—	—	—	—	407,371
Endowment contributions	—	—	—	—	9,272	9,272
Reinvested investment income (Note 5)	—	—	—	—	9,098	9,098
Interfund transfers	306,772	75,143	(403,811)	21,896	—	—
Interfund transfer to investment income reserve (Note 6)	(407,371)	—	407,371	—	—	—
Fund balances, December 31, 2014	829,349	476,744	5,247,911	1,885,705	4,371,888	12,811,597

The accompanying notes are an integral part of these financial statements.

The Kidney Foundation of Canada

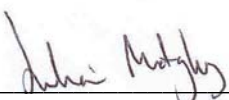
Statement of financial position

As at December 31, 2014

	2014	2013
	\$	\$
Assets		
Current assets		
Cash	1,919,028	1,775,176
Due from The Canadian Kidney Trustee Corporation (Note 14)	398,140	298,446
Interest and sundry receivable	1,142,100	1,047,919
Prepaid expenses	596,949	595,412
	4,056,217	3,716,953
Capital assets (Note 3)	1,135,544	1,207,869
Investments (Note 4)	13,392,451	13,168,182
	18,584,212	18,093,004
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities (Note 11)	1,101,268	941,851
Deferred contributions (Note 7a)	3,895,408	3,052,965
Deferred contributions – KRESCENT program (Note 7b)	117,139	318,596
Deferred contributions – capital assets (Note 7c)	658,800	696,000
	5,772,615	5,009,412
Commitments and contractual obligations (Note 12)		
Fund balances		
Unrestricted	829,349	1,112,311
Contributed land	335,000	335,000
Invested in capital assets	141,744	176,869
Internally restricted (Note 10)	5,247,911	5,242,085
Internally restricted for endowment (Note 8)	1,885,705	1,863,809
Externally restricted for endowment (Note 9)	4,371,888	4,353,518
	12,811,597	13,083,592
	18,584,212	18,093,004

The accompanying notes are an integral part of these financial statements.

Approved by the Board

 _____, Director

 _____, Director

The Kidney Foundation of Canada

Statement of cash flows

Year ended December 31, 2014

	2014	2013
	\$	\$
Operating activities		
(Deficiency) excess of revenue over expenditures	(290,365)	138,784
Adjustments for:		
Amortization of capital assets	144,439	168,987
Amortization of deferred contributions – capital assets	(37,200)	(40,000)
Loss on disposal of capital assets	3,029	110
Gain on sale of investments	(685,333)	(127,865)
Unrealized change in fair value	(238,027)	(1,154,784)
Deferred contributions recognized as revenue	(1,891,224)	(2,577,273)
Deferred contributions – transfer to The Canadian Kidney Trustee Corporation	—	(8,717)
	(2,994,681)	(3,600,758)
Changes in non-cash operating working capital items		
Due from The Canadian Kidney Trustee Corporation	(99,694)	(298,446)
Interest and sundry receivable	(94,181)	105,716
Prepaid expenses	(1,537)	(44,832)
Accounts payable and accrued liabilities	159,417	(257,306)
	(35,995)	(494,868)
Increase in deferred contributions	2,159,452	2,056,766
Increase in deferred contributions – restricted investment income	372,758	519,546
	2,532,210	2,576,312
	(498,466)	(1,519,314)
Investing activities		
Proceeds on sale of short-term deposits	—	1,000,000
Acquisition of investments	(2,753,413)	(1,148,000)
Proceeds on sale of investments	3,452,504	2,370,383
Acquisition of capital assets	(75,143)	(54,413)
Proceeds on disposal of capital assets	—	2,084
Transfer of capital assets to The Canadian Kidney Trustee Corporation	—	2,341
	623,948	2,172,395
Financing activities		
Endowment contributions	9,272	22,365
Reinvested investment income	9,098	7,994
	18,370	30,359
Net increase in cash	143,852	683,440
Cash, beginning of year	1,775,176	1,091,736
Cash, end of year	1,919,028	1,775,176

The accompanying notes are an integral part of these financial statements.

The Kidney Foundation of Canada

Notes to the financial statements

December 31, 2014

1. Mission of the Foundation

The Kidney Foundation of Canada (the “Kidney Foundation”) exists for the enhancement of kidney health and the reduction and, if possible, the elimination of the burden of kidney disease. The primary beneficiaries are people at risk of and/or affected by kidney disease. The Kidney Foundation provides:

- Hope through research and its translation into the treatment, prevention and slowing of the progression of kidney disease;
- Support through access to care, comfort and transplantation;
- Empowerment through knowledge, capacity building and community; and
- Engagement through an informed public and effective public policies and strategies.

The Kidney Foundation relies on its extensive network of qualified volunteers working in partnership with staff to deliver its programs and services throughout Canada. The Kidney Foundation is a registered charity under the *Income Tax Act* and is incorporated under the laws of Canada.

2. Significant accounting policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (“ASNPO”) and include the following significant accounting policies:

Financial instruments

Financial assets and liabilities are initially recognized at fair value when the Kidney Foundation becomes a party to the contractual provisions of the financial instrument. Subsequently, all financial instruments are measured at amortized cost except for investments, which are measured at fair value. The fair value of investments is based on closing prices. Fair value fluctuations, including interest earned, interest accrued, gains and losses realized on sale and unrealized gains and losses, are included in investment income.

Transaction costs related to investments are expensed as incurred. Transaction costs related to the other financial instruments are added to the carrying value of the asset or netted against the carrying value of the liability and are then recognized over the expected life of the instrument using the straight-line method. Any premium or discount related to an instrument measured at amortized cost is amortized over the expected life of the item using the straight-line method and recognized in the statement of operations as interest income or expense.

With respect to financial assets measured at cost or amortized cost, the Kidney Foundation recognizes in the statement of operations an impairment loss, if any, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss shall be reversed in the statement of operations in the period the reversal occurs.

The Kidney Foundation of Canada

Notes to the financial statements

December 31, 2014

2. Significant accounting policies (continued)

Revenue recognition

The Kidney Foundation uses the deferral method of accounting for contributions. Contributions are recognized in the year they are received. Pledged contributions not received are not recorded. Unrestricted contributions are recognized as revenue when received. Restricted contributions are recorded as deferred contributions and recognized as revenue when the related expense is incurred or the related capital assets are amortized. Contributions for endowments are recognized as direct increases in the endowment fund balance.

Unrestricted investment income is recognized as revenue when earned. Restricted investment income is recorded as a deferred contribution and is recognized when the related expense is incurred. Investment income required to be added to the endowment is recognized as a direct increase in the endowment fund balance.

Up to 4% of the fair value of investments is reported as investment income allocated to operations. The excess or shortfall, if any, is reported as investment income not allocated to operations and is transferred to the investment income reserve.

Revenues from fundraising activities are presented on a gross basis when the Kidney Foundation is considered to be the principal involved in the activity. Certain revenues generated from highly regulated government programs that result in net proceeds to the Kidney Foundation are recorded at the amount of net proceeds generated.

Donated services

The Kidney Foundation derives significant benefit from time and services donated by volunteers. These valuable contributions are not recorded in the financial statements.

Capital assets

Capital assets are recorded at cost and amortized on a straight-line basis over their estimated useful lives. Furniture and fixtures and other assets are amortized over five years. Leasehold improvements are amortized over the remaining term of the lease. Computer equipment is amortized over three years. The building was donated and recorded at its appraised fair value and is being amortized over 25 years.

Allocations

The Kidney Foundation classifies its activities between the Kidney Foundation development, management and administration activities, and its four program-related activities: research, patient services, organ donation, and public education services and communications. The costs of each activity include the direct costs associated with those activities, including personnel costs and other direct expenditures. In addition, the Kidney Foundation incurs a certain number of common operating expenditures in connection with these activities.

Where shared or indirect costs relate to more than one activity, the Kidney Foundation breaks down these costs according to efforts allocated to each activity. These costs include expenditures related to administrative staff, rental costs and other operating costs that cannot be charged directly to a specific activity. Eligible expenditures are allocated based on either physical space used or staff time allocated to an activity.

The Kidney Foundation allocates a portion of its fundraising costs to public education for one of its fundraising activities on the basis that some of the communication messages used in this activity are primarily educational in nature and promote public engagement. The costs are allocated based on management's best estimate of the portion of the direct costs of the educational materials that apply to a non-fundraising activity.

The Kidney Foundation of Canada

Notes to the financial statements

December 31, 2014

2. Significant accounting policies (continued)

Use of estimates

The preparation of financial statements in conformity with Canadian ASNPO, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from these estimates.

3. Capital assets

	2014			2013
	Cost	Accumulated amortization	Net book value	Net book value
	\$	\$	\$	\$
Land	335,000	—	335,000	335,000
Building	915,000	256,200	658,800	695,400
Computer equipment	1,013,877	956,364	57,513	75,912
Furniture and fixtures	398,584	355,914	42,670	49,589
Leasehold improvements	172,634	147,493	25,141	38,303
Other	60,017	43,597	16,420	13,665
	2,895,112	1,759,568	1,135,544	1,207,869

4. Investments

	2014			2013		
	Fair value	Cost	Unrealized gain (loss)	Fair value	Cost	Unrealized gain (loss)
	\$	\$	\$	\$	\$	\$
Money Market Fund	13,754	13,784	(30)	13,169	13,308	(139)
Bond Funds	6,564,059	6,532,695	31,364	5,471,424	5,765,785	(294,361)
Canadian Equity Funds	2,168,145	2,198,472	(30,327)	2,290,551	2,179,190	111,361
International Equity Funds	2,103,778	1,774,256	329,522	2,606,771	2,187,708	419,063
U.S. Equity Funds	2,542,715	1,582,384	960,331	2,786,267	1,969,358	816,909
	13,392,451	12,101,591	1,290,860	13,168,182	12,115,349	1,052,833

The Kidney Foundation of Canada

Notes to the financial statements

December 31, 2014

5. Investment income

Investment income is composed of:

	2014	2013
	\$	\$
Fund distributions related to dividends and interest	412,220	389,654
Gain on sale of investments	685,333	127,865
Unrealized change in fair value	238,027	1,154,784
	1,335,580	1,672,303

The presentation of investment income in the financial statements is as follows:

	2014	2013
	\$	\$
Statement of operations		
Investment income allocated to operations	546,353	452,016
Investment income not allocated to operations (Note 6)	407,371	692,747
Direct increase in deferred contributions		
Investment income from externally restricted endowment (Note 7a)	342,188	524,276
Investment income from Maria Delaky Fund (Note 7a)	30,570	(4,730)
Statement of changes in fund balances		
Investment income reinvested in endowment capital	9,098	7,994
	1,335,580	1,672,303

6. Investment income reserve

In accordance with the Kidney Foundation's income appropriation policy, investment income allocated to operations is determined at the beginning of the year as a percentage of the fair value of investments, with a maximum allocation of 4%. Excess income over the amount allocated is recorded as investment income not allocated to operations. In the event that the actual income is less than the amount allocated, the shortfall is taken from the investment income reserve and is recorded as a negative in the investment income not allocated to operations. The objectives of this policy are to provide a more stable amount of investment income to operations annually and to help maintain the capital, including in years when the market does not perform well.

	2014	2013
	\$	\$
Balance, beginning of year	734,746	41,999
Investment income not allocated to operations	407,371	692,747
Balance, end of year	1,142,117	734,746

The investment income reserve is a component of internally restricted funds (Note 10).

The Kidney Foundation of Canada

Notes to the financial statements

December 31, 2014

7. Deferred contributions

a) *Deferred contributions*

Deferred contributions consist of contributions which the donor has restricted to a specific purpose plus restricted investment income on externally restricted endowments. These amounts are only recognized in income when expenditures meeting the restriction are incurred. The Kidney Foundation complies with these external restrictions.

	2014	2013
	\$	\$
Balance, beginning of year	3,052,965	2,805,675
Plus: contributions received	2,107,718	1,764,396
Plus: investment income from Maria Delaky Fund (Note 5)	30,570	(4,730)
Plus: investment income from externally restricted endowment (Note 5)	342,188	524,276
Less: amount recognized as revenue during the year	(1,638,033)	(2,027,935)
Less: transfer to The Canadian Kidney Trustee Corporation	—	(8,717)
Balance, end of year	3,895,408	3,052,965

In accordance with the Kidney Foundation's income appropriation policy, investment income allocated to operations is determined at the beginning of the year as a percentage of the fair value of investments, with a maximum allocation of 4%. Excess restricted income over the amount allocated is recorded as deferred contributions. In the event that the actual income is less than the amount allocated, the shortfall is taken from the deferred contributions and is recorded as investment income allocated to operations. The objectives of this policy are to provide a more stable amount of investment income to operations annually and to help maintain the capital, including in years when the market does not perform well.

b) *Deferred contributions – KRESCENT program*

The Kidney Foundation is responsible for the Kidney Research Scientist Core Education and National Training program (KRESCENT) secretariat that manages the overall program and raises and administers funds for the initiative. The funds raised by the Kidney Foundation, and dedicated to the program, are subject to the normal accounting policies and practices of the Kidney Foundation's research program.

	2014	2013
	\$	\$
Balance, beginning of year	318,596	575,564
Plus: sponsorships and donations received	51,734	292,370
Less: amount recognized as revenue during the year	(253,191)	(549,338)
Balance, end of year	117,139	318,596

The Kidney Foundation of Canada

Notes to the financial statements

December 31, 2014

7. Deferred contributions (continued)

c) *Deferred contributions – capital assets*

This balance includes donated capital assets and capital assets purchased with funds restricted for that purpose.

	2014	2013
	\$	\$
Balance, beginning of year	696,000	736,000
Less: amount recognized as revenue during the year	(37,200)	(40,000)
Balance, end of year	658,800	696,000

8. Internally restricted for endowment

The endowment fund balance includes funds which have been designated as internally restricted for endowment by the National Board of Directors and classified as internally restricted. The total internally restricted for endowment fund consists of the following:

	2014	2013
	\$	\$
Research	1,475,157	1,453,261
Other designated activities	220,000	220,000
Undesignated	190,548	190,548
	1,885,705	1,863,809

9. Externally restricted for endowment

Externally restricted for endowment consists of the original endowment contribution amounts.

	2014	2013
	\$	\$
Research	2,134,538	2,130,723
Other designated activities	1,908,826	1,897,206
Undesignated	328,524	325,589
	4,371,888	4,353,518

The fair value adjustment for the externally restricted endowments is reflected in deferred contributions.

The Kidney Foundation of Canada

Notes to the financial statements

December 31, 2014

10. Internally restricted fund balance

The internally restricted fund balance consists of resources designated by the National Board of Directors for specific purposes. This fund balance is comprised of the following components:

	2014	2013
	\$	\$
Commitment for research (including the KRESCENT program)	2,952,965	3,356,776
Investment income reserve (Note 6)	1,142,117	734,746
Operating reserve	1,000,000	1,000,000
Reserve for future capital expenditures	80,000	80,000
Restricted for research in Southern Alberta	49,270	49,270
Restricted for programs in Manitoba	23,559	21,293
	5,247,911	5,242,085

The operating reserve is consistent with the best practices recommended by the Canada Revenue Agency in its guidance *Fundraising by Registered Charities*.

11. Accounts payable and accrued liabilities

Accounts payable and accrued liabilities include \$15,750 (\$17,565 as at December 31, 2013), of government remittances.

12. Commitments and contractual obligations

The Kidney Foundation has commitments for research (including the KRESCENT program). These commitments less deferred contributions for research amount to \$2,952,965. The Kidney Foundation has minimum rental obligations under existing long-term operating leases, exclusive of certain operating costs, for which the Kidney Foundation is also responsible, totalling \$3,538,276. These amounts are expected to be disbursed in the forthcoming years as follows:

	Research commitments	Contractual obligations
	\$	\$
2015	1,792,297	830,449
2016	837,251	784,733
2017	248,417	759,540
2018	50,000	519,670
2019	25,000	403,315
Thereafter	—	240,569

The Kidney Foundation of Canada

Notes to the financial statements

December 31, 2014

13. Allocations

As described in the accounting policies, management and administration expenditures have been allocated as follows:

	2014	2013
	\$	\$
Fundraising expenditures	360,152	345,066
Research	262,257	230,712
Patient services	637,442	669,958
Organ donation	275,215	229,455
Public education services and communications	343,314	414,604
Kidney Foundation development	93,937	61,545

In 2014, the formula for the allocation of management and administrated expenditures was revised. The 2013 amounts have been adjusted to reflect the new allocation formula.

As described in the accounting policies, certain expenditures incurred coincidentally with fundraising have been allocated to other activities as follows:

	2014	2013
	\$	\$
Public education services and communications	227,559	199,242

14. Related party transactions

The Kidney Foundation has an economic interest in The Canadian Kidney Trustee Corporation (the "Trust"), since the Trust is the national organization committed to raise funds in support of The Kidney Foundation of Canada by collecting and selling donated items, including clothing and household goods. During the year, the Kidney Foundation carried out transactions with the Trust, which took place during the normal course of business and are measured at the exchange amount. The balance due between these related parties is presented separately in the financial statements.

During the year, the Kidney Foundation transferred capital assets with a book value of nil (\$2,341 in 2013) to the Trust, and charged management fees of \$145,588 (\$113,607 in 2013) for the administrative services rendered.

The amount due from the Trust of \$398,140 (\$298,446 in 2013) is bearing interest at the bank's prime rate of 3% (3% in 2013) plus 1% per annum and is repayable upon demand.

The Kidney Foundation of Canada

Notes to the financial statements

December 31, 2014

14. Related party transactions (continued)

Summary financial information of the Trust as at December 31 and for the year (294-day period in 2013) then ended is as follows:

	2014	2013
	\$	\$
Statement of financial position		
Assets	766,181	500,066
Liabilities	766,181	721,265
Deficit	—	(221,199)
	766,181	500,066
Liabilities include accounts payable to The Kidney Foundation of Canada for an amount of \$398,140 (\$298,446 in 2013)		
Statement of operations		
Total revenue	4,141,455	2,715,304
Total expenses	3,842,562	2,936,503
Transfer of surplus to The Kidney Foundation of Canada	77,694	—
Excess (deficiency) of revenue over expenditures	221,199	(221,199)

15. Financial instruments

Credit risk

The Kidney Foundation is exposed to credit risk to the extent that its donors and debtors may experience financial difficulty and would be unable to meet their obligations; however, the Kidney Foundation has a large number of diverse donors and debtors, which minimizes concentration of credit risk.

Market risks

The Kidney Foundation's investment portfolio is subject to market risk, which is the risk that the value of a financial instrument will fluctuate as a result of changes in market prices, whether those changes are caused by factors specific to the individual security or its issuer or factors affecting all securities traded in the market. These risks include exposure to fluctuations in interest rates and in foreign currencies. The Kidney Foundation's investment portfolio is professionally managed following a diversified investment strategy to manage risk. The portfolio is monitored on a periodic basis by the Kidney Foundation's National Finance and Audit Committee.

Liquidity risk

The Kidney Foundation's objective is to have sufficient liquidity to meet its liabilities when due. The Kidney Foundation monitors its cash balances and cash flows generated from operations to meet its requirements. As at December 31, 2014, the most significant financial liabilities are accounts payable and accrued liabilities.

The Kidney Foundation of Canada

Notes to the financial statements

December 31, 2014

16. Supplemental information

The total remuneration paid to employees of the province of Alberta whose principal duties include fundraising was as follows:

	2014	2013
	\$	\$
General fundraising	247,552	255,876
Door-to-door campaign	—	5,965
	247,552	261,841

17. Comparative figures

Certain comparative figures have been reclassified to conform to the current year's presentation.